



Legislation Text

File #: RES 23-0026, **Version:** 1

ITEM TITLE:

#23-26 - Authorizing the City Manager to Execute the Amended and Restated Operating Agreement for Valdez Senior Housing Associates, LLC and Grant Documents

SUBMITTED BY: Jake Staser, City Attorney

FISCAL NOTES:

Expenditure Required: n/a
Unencumbered Balance: n/a
Funding Source: n/a

RECOMMENDATION:

Approve.

SUMMARY STATEMENT:

Attached resolution provides the City Manager with authority to execute the following in association with the Valdez Senior Housing project:

- 1) Amended and Restated Operating agreement and related ancillary documents (e.g. Security Agreement)
- 2) the Grant Documents and any related ancillary documents.