



Legislation Text

File #: RES 23-0023, **Version:** 1

ITEM TITLE:

#23-23 - Amending the 2023 City Budget by Transferring \$600,000 in Previously Approved Appropriations from Various Major Maintenance Projects to the Flood Mitigation and Maintenance Reserve Glacier Stream Landfill Protection Project

SUBMITTED BY: Nathan Duval, Assistant City Manager / Capital Facilities Director

FISCAL NOTES:

Expenditure Required: \$600,000

Unencumbered Balance: \$600,000

Funding Source: Various Previously Approved Major Maintenance Projects

RECOMMENDATION:

Approve resolution #23-23 - Amending the 2023 City Budget by transferring \$600,000 in previously approved appropriations from various Major Maintenance Projects to the Flood Mitigation and Maintenance Reserve Glacier Stream Landfill Protection Project

SUMMARY STATEMENT:

The Glacier Stream Landfill Protection Project is located within the Flood Mitigation and Maintenance Reserve

Bids received exceeded initial budget for the project by \$600,000 or 18%

Certain Major Maintenance projects have excess funds available for re-purposing based on scope changes, completed work, or are currently on hold for re-evaluation.

Projects with funds available to re-purpose:

- | | |
|--|--------------|
| • PORT VCT Transfer Repair, 350-0310-55000.2021 | \$100,000.00 |
| • BUIL SENSI Siding, 350-0310-55000.2108 | \$250,000.00 |
| • PORT CONT Scale Replacement, 350-0310-55000.2207 | \$250,000.00 |

Project needing additional funds:

- | | |
|--|--------------|
| • FLOOD GLAC Landfill Protection, 350-0750-55000.406 | \$600,000.00 |
|--|--------------|

The total projected expenses for the Glacier Stream Landfill Protection Project increase from \$3,250,000 to \$3,850,000