



## Legislation Text

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**File #:** RES 22-0042, **Version:** 1

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**ITEM TITLE:**

#22-42 - Amending the 2022 City Budget by Transferring \$20,000 from Major Equipment Reserve to Sewer Department Contractual Services

**SUBMITTED BY:** Jordan Nelson, Finance Director

**FISCAL NOTES:**

Expenditure Required: \$20,000

Unencumbered Balance: \$37,768

Funding Source: Major Equipment Reserve

**RECOMMENDATION:**

Approve

**SUMMARY STATEMENT:**

- Sewer Dredge was originally budgeted in Major Equipment for \$245,000
  - This represented Public Works estimates of “all-in” costs to bring the dredge online
  - This Budget Adjustment will bring the current “all-in” cost of bringing the dredge online to \$227,232 detailed as follows:
    - \$198,896 Purchase price
    - \$8,336 Parts & Supplies
    - \$20,000 Electrical Contractual Services