



Legislation Text

File #: 22-0287, **Version:** 1

ITEM TITLE:

Work Session Regarding Board of Equalization Process

SUBMITTED BY: Elise Sorum-Birk, Deputy City Clerk

FISCAL NOTES:

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

RECOMMENDATION:

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SUMMARY STATEMENT:

The City Council has requested a work session to discuss the Board of Equalization Process and property tax valuations. Mike Renfro, City Assessor will be present to participate and answer questions. Additionally, the Council will discuss the possible impact of HB 411 which increases the allowable property tax exemption from \$50,000 to \$75,000 in state law (this legislation passed and pending referral to the Governor).