212 Chenega Ave. Valdez, AK 99686





Legislation Text

File #: RES 21-0036, Version: 1

ITEM TITLE:

#21-36 - Amending the 2021 City Budget by Transferring \$534,154 from Capital Projects Contingencies and Major Maintenance Reserve Contingencies to Nuisance Abatement Reserve and Rescinding Resolution #21-33

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$534,154

Unencumbered Balance: \$767K total; \$290K Major Maintenance Contingency; \$477K Capital

Projects Contingency

Funding Source: Reserve/Major Maintenance/Contingency Reserve, Capital Projects / Project

Contingency

RECOMMENDATION:

Approve

SUMMARY STATEMENT:

This resolution was originally presented and approved on 8/17, but mistakenly omitted the reduction in the specific "capital projects" code, "project contingency".

This resolution corrects that error, and rescinds the prior resolution.