

City of Valdez

Legislation Text

File #: RES 21-0026, Version: 1

ITEM TITLE:

#21-26 - Amending the 2021 City Budget by Accepting \$930,567.10 in Unbudgeted American Rescue Plan Act ("ARPA") Grant Revenues and Appropriating Same to Sewer Force Main Project Within the Capital Projects Reserve Fund

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$930,567.10 Unencumbered Balance: \$930,567.10

Funding Source: 310.0000.33412, ARPA Grant revenue

RECOMMENDATION:

Approve

SUMMARY STATEMENT:

- This resolution formalizes acceptance of pending ARPA grant funds, released by the Federal government and administered by AK-DCCED
- Certain capital/infrastructure projects are explicitly authorized in related grant guidance documents. Management recommends the sewer force main as a destination for these grant funds.
- This \$930K represents "non-entitlement unit" (NEU) recipient funds only. Management has
 identified the possibility of an additional, roughly equal award as a "census area" recipient, but
 this award is not yet certain. Management will keep Council apprised, and will return with an
 additional budget amendment resolution as needed.