

City of Valdez

Legislation Text

File #: 20-0568, Version: 1

ITEM TITLE:

Appointment to City Permanent Fund Investment Committee (Full Term - Multiple Applicants)

SUBMITTED BY: Allie Ferko, MMC, Deputy City Clerk

FISCAL NOTES:

Expenditure Required: N/A Unencumbered Balance: N/A

Funding Source: N/A

RECOMMENDATION:

Appoint <u>one</u> applicant to the City Permanent Fund Investment Committee for a full term expiring November 2023

SUMMARY STATEMENT:

One vacancy exists on the City Permanent Fund Investment Committee due to normal term expiration.

The City Clerk's Office advertised the vacancy and received two applications:

- John Fannin
- Jim Shirrell

Council must select one candidate by paper ballot prior to making the motion to appoint. The City Clerk will provide procedural instructions during the meeting for this process.