

# City of Valdez

## **Legislation Text**

File #: 20-0276, Version: 1

**ITEM TITLE:** 

Small Business Grant Program

SUBMITTED BY: Mark Detter, City Manager

### **FISCAL NOTES:**

Expenditure Required: N/A Unencumbered Balance: N/A

Funding Source: N/A

### **RECOMMENDATION:**

Receive and File

#### **SUMMARY STATEMENT:**

A small business grant program should be considered for businesses in need of a small cash grant to help with operations over the summer. The City provided 350K for businesses and non-profits with the COVID-19 assistance program funded through the Permanent Fund Distribution. The City Council will need to approve further funding.