

City of Valdez

Legislation Text

File #: RES 20-0033, Version: 1

ITEM TITLE:

#20-33 - Amending the 2020 Budget by Transferring \$100,000 from Major Equipment Reserve to Solid Waste/Contractual Services for Purchase of Additional Bear-proof Refuse Cans

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$100,000 Unencumbered Balance: \$3.5MM

Funding Source: Major Equipment Reserve, 350-0400-58000

RECOMMENDATION:

Approve

SUMMARY STATEMENT:

- This resolution funds the requested purchase authorization, also on the June 16th agenda. Please refer to this item for program details.
- Proposed funding source is excess appropriations in Major Equipment Reserve, resulting from deferred purchases and estimated/actual variance for all purchases spanning several years.