



## Legislation Text

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**File #:** RES 20-0025, **Version:** 1

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**ITEM TITLE:**

#20-25 - Waiving Interest and Late Payment Fees for Harbor Services and Lease Payments

**SUBMITTED BY:** Brian Carlson, Finance Director

**FISCAL NOTES:**

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

**RECOMMENDATION:**

Approve

**SUMMARY STATEMENT:**

- This resolution effectively establishes a payment deferral by waiving late-payment fees for Harbor services and lease payments.
- There is no expenditure associated with this interest-charge waiver
- Staff estimates foregone revenue of \$2,000-\$3,000 if late-interest fees are waived for the entire year.
- As with the previous waiver for utilities and refuse fees, staff will provide an update to council in June, and will seek direction regarding continuing, rescinding, or expansion of the waivers.