



Legislation Text

File #: RES 20-0005, **Version:** 1

ITEM TITLE:

#20-05 - Amending the 2020 City Budget by Transferring \$300,000 within the Major Maintenance Reserve, from Swimming Pool Cover and Boiler Upgrade Project to Fire Station I Berthing Quarters Project

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$300,000

Unencumbered Balance: \$673,000

Funding Source: 350.0310.55000, Major Maintenance Reserve, Activity 1419, Swimming Pool Cover and Boiler Upgrade

RECOMMENDATION:

Approve

SUMMARY STATEMENT:

- This resolution requests a funds transfer to cover construction costs for Fire Station I work
 - Design costs were previously appropriated
 - Construction bids are received via RFP
 - Per established routine, Staff is now requesting council approval and funding to continue with the construction phase
 - Construction contract(s) will be separately provided to Council per procurement rules.
- Remaining balance of Swimming Pool project will be sufficient to complete remaining tasks.