

# City of Valdez

## **Legislation Text**

File #: ORD 19-0007, Version: 1

#### **ITEM TITLE:**

#19-07 - Amending Title 4 of the Valdez Municipal Code by Creating Chapter 4.10, Titled Acquisition of Real Property. Second Reading. Adoption.

**SUBMITTED BY:** Sheri Pierce, MMC, City Clerk

#### **FISCAL NOTES:**

Expenditure Required: Click here to enter text.

Unencumbered Balance: Click here to enter text.

Funding Source: Click here to enter text.

#### **RECOMMENDATION:**

Public Hearing.

### **SUMMARY STATEMENT:**

The Valdez City Charter requires that the City Council provide in the Municipal Code for the establishment of a procedure whereby the city may purchase, sell, lease or dispose of real property. The municipal code currently provides a procedure for selling and leasing city property but is silent regarding the acquisition of real property. This amendment to Title 4 creates a procedure for the city to follow when purchasing real property and will bring us into compliance with the City Charter.