



## Legislation Text

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**File #:** 19-0501, **Version:** 1

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**ITEM TITLE:**

Approval of Providence Valdez Medical Center annual (2020) Budget

**SUBMITTED BY:** Brian Carlson, Finance Director

**FISCAL NOTES:**

Expenditure Required: \$16.05MM

Unencumbered Balance: n/a

Funding Source: PVMC Revenues; not on City's Books

**RECOMMENDATION:**

Review for formal adoption

**SUMMARY STATEMENT:**

- This is the annual Providence Valdez Medical Center budget for formal Council approval, per operating agreement with Providence Healthcare
- The proposed 2020 budget reflects:
  - \$16.05MM medical center expenses
  - \$1.05MM counselling center expenses
  - \$1.26 capital equipment expenses
- Capital projects requests will be forwarded to City staff in February, pursuant to our revised project-budgeting process.
- Jeremy O'Neil and Lindsie King will present budget information to Council

PDF Attachment: 2020 PVMC Budgets