



## Legislation Text

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**File #:** RES 19-0060, **Version:** 1

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**ITEM TITLE:**

#19-60 - Adopting the 2020 Budget for the City of Valdez, and Appropriating Monies for that Budget

**SUBMITTED BY:** Brian Carlson, Finance Director

**FISCAL NOTES:**

Expenditure Required: \$58,963,607

Unencumbered Balance: \$58,963,607

Funding Source: \$56,404,914 estimated 2020 Revenues; \$2,558,693 in Unassigned Fund Balance

**RECOMMENDATION:**

Approve

**SUMMARY STATEMENT:**

- This resolution formally adopts the 2020 operating budget
- Staff anticipates having the final 2020 operating budget document posted and distributed by end of December.
- Next budgeting task is for capital projects, carry-forward funds from 2019, and various cleanup/repurposing, which will take place in Feb/March, and will be formalized as a budget revision resolution.