



## Legislation Text

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**File #:** 19-0409, **Version:** 1

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### **ITEM TITLE:**

Approval of Contract with Appraisal Company of Alaska LLC for real property appraisal services.

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$60,000 annually; \$180,000 over three years

Unencumbered Balance: \$70,000 (pending adoption of 2020 budget)

Funding Source: Finance Department / Contractual Services; 001.5200.43400

### **RECOMMENDATION:**

approve

### **SUMMARY STATEMENT:**

- The attached contract reflects a three-year engagement with Appraisal Company of Alaska, LLC, for real property assessment (excluding properties assessed by the State of Alaska pursuant to AS 43.56)
- This contract is the result of a published RFP which concluded in early September. Appraisal Company of Alaska was the only respondent.
- The contract reflects annual NTE costs of \$60,000, and contains the option for two one-year extensions. This fee is \$2,000 lower per year than the City's previous contract with this contractor.
- There are two scopes of work that do not fall under this contract, which staff will pursue separately with this contractor:
  - Replacement cost analysis of all city-owned properties (estimated \$7,500 in 2020)
  - Implementation of mass appraisal records system, digitizing all data for the entire tax roll (estimated \$34,000 in 2020, plus software licensing/support fees)
- Legal team has drafted and reviewed this contract, and it is approved as to form.