

City of Valdez

Legislation Text

File #: RES 19-0036, Version: 1

ITEM TITLE:

#19-36 - Amending the 2019 City Budget by Transferring \$16,000,000 from Unencumbered General Fund Balance to New Fire Station Project

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$16MM Unencumbered Balance: \$70MM

Funding Source: Unencumbered General Fund Balance

RECOMMENDATION:

Approve, pending project approval

SUMMARY STATEMENT:

This Resolution provides funding for construction of the New Fire Station project, pending Council direction.