



Legislation Text

File #: RES 19-0011, **Version:** 1

ITEM TITLE:

#19-11 - Providing for the submission to the qualified voters of the City of Valdez, Alaska the question of incurring general obligation bonded indebtedness in an amount not to exceed \$16,000,000 for the design and construction of a new fire station, together with all necessary appurtenances, equipment and facilities in connection therewith, and the relocation and repurposing of facilities which are pre-existing at the new fire station site.

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

RECOMMENDATION:

Approve Resolution authorizing May 7th ballot measure

SUMMARY STATEMENT:

- This resolution authorizes the inclusion of a bonded indebtedness ballot measure on the May 7, 2019 General Municipal Election ballot.
- The resolution reflects 50% project design estimates and council direction from the March 7th meeting regarding other outstanding questions identified by staff.
- The Resolution has been reviewed by City Clerk, Bond Counsel, and City Attorney prior to publication.