



Legislation Text

File #: RES 18-0043, **Version:** 1

ITEM TITLE:

#18-43 - Adopting the 2019 Budget for the City of Valdez and Appropriating Monies for that Budget

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

RECOMMENDATION:

Approve Resolution Adopting City of Valdez 2019 Budget

SUMMARY STATEMENT:

- The attached Resolution formalizes the 2019 appropriations. It reflects the following figures:
 - Expenses: \$55,101,266
 - Revenues: \$54,551,110
 - Transfers: \$13,465,748
- The proposed budget also reflects the following personnel changes:
 - Addition of four authorized FTEs
 - 2.5% Citywide COLA
- Following adoption, staff will incorporate departmental summaries and work plans and City Manager Budget Memo into a final document for publication.

Attachments: *Resolution Adopting the 2019 City of Valdez Budget*
 2019 Budget - Public Hearing Ledgers