

City of Valdez

Legislation Text

File #: 18-0309, Version: 1

ITEM TITLE:

Approval to Purchase 2018 Riprap Supply from Harris Sand and Gravel, Inc. in the Amount of \$224,000

SUBMITTED BY: Nathan Duval, Capital Facilities Director

FISCAL NOTES:

Expenditure Required: \$224,000

Unencumbered Balance: \$626,673.90

Funding Source: 350-0700-55000 Dike Repairs

RECOMMENDATION:

Approve the purchase of 2018 Riprap Supply in the amount of \$224,000.

SUMMARY STATEMENT:

Annual riprap purchase to be used for maintenance, repairs, and flood mitigation along Glacier Stream and Lowe Rivers.

While there was only one bidder, the price is within the appropriate price range. The average price paid for class II riprap between 2014 and 2018 is \$80.40/yard, median price of \$72.00/yard. The average bid price is \$91.19/yard, median bid price of \$76.50/yard.