



## Legislation Text

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**File #:** RES 18-0005, **Version:** 1

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### **ITEM TITLE:**

#18-05 - Amending the 2018 City Budget by Reducing Appropriations to Kelsey Dock Phase II by \$1,500,000, and Transferring \$1,450,000 to Airport HVAC Upgrades and \$50,000 to Building Maintenance Overhead Door Upgrades

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$1.5MM

Unencumbered Balance: \$2.7MM

Funding Source: Kelsey Dock Phase II: 312 6400 58200

### **RECOMMENDATION:**

Approve Resolution #18-05 amending the 2018 City Budget by reducing appropriations to Kelsey Dock Phase II by \$1,500,000, and transferring \$1,450,000 to Airport HVAC Upgrades and \$50,000 to Building Maintenance Overhead Door Upgrades.

### **SUMMARY STATEMENT:**

- This Budget Resolution pertains to the ECI Contract under New Business on this agenda.
- Following the Kelsey Dock Uplands design workshop in 2017, staff proposed \$2.7MM of Capital Project Funding in the 2018 Budget to allow for completion of multiple project phases.
- This funding was approved with the adopted budget, and resides in *Kelsey Dock Phase II: 312 6400 58200*
- To facilitate more specific bookkeeping and efficient contracting, staff proposes further subdividing these funds as follows:
  - Airport HVAC Upgrades: 350 0310 55000, activity 1801: \$1,450,000
  - Building Maintenance OH Door Upgrades: 350 0310 55000, activity 1802: \$50,000