



Legislation Text

File #: 17-0513, **Version:** 1

ITEM TITLE:

Council Consensus: Utilities Fund (Water/Sewer)

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

RECOMMENDATION:

provide consensus for final budget figures

SUMMARY STATEMENT:

- *Utilities Fund* is one of the Special Revenue funds
- Proposed total appropriation is \$1.3MM.
 - 30% of the \$4.3MM Special Revenue Fund appropriations
 - 2.6% of the \$49.1MM *Citywide* proposed appropriations
- Subsidy from General Fund is estimated to be \$757K, or approximately 58%
- Attachment: *Water-Sewer.Packet*