



## Legislation Text

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**File #:** 17-0497, **Version:** 1

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**ITEM TITLE:**

Council Consensus: Major Equipment Reserve

**SUBMITTED BY:** Rob Comstock, Public Works Director

**FISCAL NOTES:**

Expenditure Required: N/A

Unencumbered Balance: N/A

Funding Source: N/A

**RECOMMENDATION:**

Provide consensus for final budget figures

**SUMMARY STATEMENT:**

- Managed by Public Works Dept
- For equipment purchases exceeding \$10K
- Budgeted by ten-year future average, plus inflation, to stabilize budget impact
- 2018 Budget = \$2.2MM
- 2018 Purchases = \$1.72MM
  - \$1.1MM scheduled replacements
  - \$636K newly scheduled items
- Attachments:
  - Major Equipment Packet (1 pg)
  - Major Equipment Schedule (9 pgs)