



## Legislation Text

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**File #:** 16-0037, **Version:** 1

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**ITEM TITLE:**

Approval of Sponsorship Contribution to the Valdez Community Playground Project in the Amount of \$25,000

**SUBMITTED BY:** Sheri Pierce, City Clerk

**FISCAL NOTES:**

Expenditure Required: \$25,000

Unencumbered Balance: \$200,511.54

Funding Source: 350-0202-55000 Council Contingency Fund

**RECOMMENDATION:**

Mayor Knight has requested this item be on the agenda for consideration. If approved, administration recommends the City Council Contingency as the funding source.

**SUMMARY STATEMENT:**

The Valdez Community Playground Committee is a group working in partnership with HHES Parent Teacher Association, a non-profit organization. This organization is formed exclusively of volunteers; therefore all fundraising dollars go directly toward the playground project. The Playground will be built by volunteers from the community on July 26-31, saving over 25% of the cost compared to a manufactured installed playground. The total budget for the playground is \$322,000, of which the committee has raised \$291,000 to date. The assistance of major corporate sponsors and partners are needed to complete the project.

Mayor Knight has brought forward a request from the Valdez Community Playground Committee who respectfully request that the City of Valdez join with Providence Health Services, Valdez City Schools and United Way as a "King Salmon Sponsor" by contributing \$25,000 to assist with the final funding needed to complete the playground project.