



Agenda Statement

File #: RES 23-0026 **Version:** 1
Type: Resolution **Status:** Agenda Ready
File created: 4/26/2023 **In control:** City Council
On agenda: 5/3/2023 **Final action:**
Title: #23-26 - Authorizing the City Manager to Execute the Amended and Restated Operating Agreement for Valdez Senior Housing Associates, LLC and Grant Documents
Sponsors:
Indexes:
Code sections:
Attachments: 1. #23-26 - Authorizing City Manager to Execute Senior Housing Documents, 2. Appendix A, 3. Appendix B, 4. Amended and Operating Agreement DRAFT

Date	Ver.	Action By	Action	Result
5/3/2023	1	City Council		

ITEM TITLE:

#23-26 - Authorizing the City Manager to Execute the Amended and Restated Operating Agreement for Valdez Senior Housing Associates, LLC and Grant Documents

SUBMITTED BY: Jake Staser, City Attorney

FISCAL NOTES:

Expenditure Required: n/a
Unencumbered Balance: n/a
Funding Source: n/a

RECOMMENDATION:

Approve.

SUMMARY STATEMENT:

Attached resolution provides the City Manager with authority to execute the following in association with the Valdez Senior Housing project:

- 1) Amended and Restated Operating agreement and related ancillary documents (e.g. Security Agreement)
- 2) the Grant Documents and any related ancillary documents.