



Agenda Statement

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Title: Annual Permanent Fund Meeting

Sponsors:

Indexes:

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Attachments: 1. City of Valdez Workshop Annual Meeting, 2. 2022 2Q City Council_Valdez

Date	Ver.	Action By	Action	Result
8/2/2022	1	City Council	received and filed	
8/2/2022	1	City Council		

ITEM TITLE:

Annual Permanent Fund Meeting

SUBMITTED BY: Jordan Nelson, Finance Director

FISCAL NOTES:

Expenditure Required: na
Unencumbered Balance: na
Funding Source: na

RECOMMENDATION:

Receive and file

SUMMARY STATEMENT:

This is a one-hour workshop that serves as the annual Permanent Fund discussion with Council City's Investment Advisors, Alex Browning and Alex Ford from Callan LLC will join in-person.

Staff will present on a discussion point resulting from the Strategic Planning Retreat, this is an informative presentation and no decision points or consensus will be required.

Callan will present on high-altitude view of the Fund, some recent performance, and inflationary pressures. There will likely be time for Council Q&A, as well as interaction with the Permanent Fund Committee.

Agenda

- I. Council Discussion - Leveraging the Permanent Fund Appropriation for Infrastructure
- II. Callan Presentation -Second Quarter Update on Valdez Permanent Fund Assets and Investment Returns