



## Agenda Statement

**File #:** RES 22-0049 **Version:** 1  
**Type:** Resolution **Status:** Agenda Ready  
**File created:** 7/26/2022 **In control:** City Council  
**On agenda:** 8/2/2022 **Final action:**  
**Title:** #22-49 - Amending the 2022 City Budget by Recognizing \$3.6MM of Additional Revenues, and Appropriating \$1.4MM to Various Department Operating Expenses  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Resolution 2022 Budget Inflationary Revisions, 2. Inflationary Revisions to Budget Attachment A

Date	Ver.	Action By	Action	Result
8/2/2022	1	City Council		

### **ITEM TITLE:**

#22-49 - Amending the 2022 City Budget by Recognizing \$3.6MM of Additional Revenues, and Appropriating \$1.4MM to Various Department Operating Expenses

**SUBMITTED BY:** Jordan Nelson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$1,407,500

Unencumbered Balance: \$3,739,102

Funding Source: Budget Variance Reserve and Unassigned General Fund Balance

### **RECOMMENDATION:**

Approve

### **SUMMARY STATEMENT:**

- This resolution presents mid-year 2022 recommended budget revisions.
- The mid-year resolution reflects the following items:
  - Unfunded portions of 2017-2021 School Bond Debt Reimbursement
  - Unbudgeted portion of 2022 School Bond Debt Reimbursement
  - Repurposed appropriations from Budget Variance Reserve
  - Various operating expenses needing additional budget due to unanticipated inflationary pressures

- Funding for Council Priority: Grant opportunities related to infrastructure