



Agenda Statement

File #: RES 22-0042 **Version:** 1
Type: Resolution **Status:** Passed
File created: 6/28/2022 **In control:** City Council
On agenda: 7/5/2022 **Final action:** 7/5/2022
Title: #22-42 - Amending the 2022 City Budget by Transferring \$20,000 from Major Equipment Reserve to Sewer Department Contractual Services

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 2022 Budget SEWER DREDGE

Date	Ver.	Action By	Action	Result
7/5/2022	1	City Council	approved	Pass

ITEM TITLE:

#22-42 - Amending the 2022 City Budget by Transferring \$20,000 from Major Equipment Reserve to Sewer Department Contractual Services

SUBMITTED BY: Jordan Nelson, Finance Director

FISCAL NOTES:

Expenditure Required: \$20,000

Unencumbered Balance: \$37,768

Funding Source: Major Equipment Reserve

RECOMMENDATION:

Approve

SUMMARY STATEMENT:

- Sewer Dredge was originally budgeted in Major Equipment for \$245,000
 - This represented Public Works estimates of “all-in” costs to bring the dredge online
 - This Budget Adjustment will bring the current “all-in” cost of bringing the dredge online to \$227,232 detailed as follows:
 - \$198,896 Purchase price
 - \$8,336 Parts & Supplies
 - \$20,000 Electrical Contractual Services