



## Agenda Statement

**File #:** 22-0389 **Version:** 1  
**Type:** Unfinished Business **Status:** Passed  
**File created:** 6/29/2022 **In control:** City Council  
**On agenda:** 7/19/2022 **Final action:** 7/19/2022  
**Title:** Approval of the City's Property and Casualty Insurance Broker Agreement with Hale and Associates. Postponed 070522.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. City Broker Agreement ORIGINAL, 2. 2022-2023 Contract Extension Hale and Associates

Date	Ver.	Action By	Action	Result
7/19/2022	1	City Council	amended	Pass
7/19/2022	1	City Council	approved as amended	Pass
7/5/2022	1	City Council	postponed (time specific)	
7/5/2022	1	City Council	postponed (time specific)	Pass
7/5/2022	1	City Council	postponed (time specific)	Pass

**ITEM TITLE:**

Approval of the City's Property and Casualty Insurance Broker Agreement. Postponed 070522.

**SUBMITTED BY:** Jordan Nelson, Finance Director

**FISCAL NOTES:**

Expenditure Required: \$36,000

Unencumbered Balance: \$36,000

Funding Source: Insurance Department; Professional Fees & Services, 001-5700-43200

**RECOMMENDATION:**

Approve Extension of contract.

**SUMMARY STATEMENT:**

Following postponement of this item and further review of the 2020/2022 contract with Hale and Associates it was discovered that the current contract allows for two annual extensions. Extension of this contract for a 1 year term will require council approval.

The annual broker fee of \$36,000 will remain unchanged from the City's previous two-year agreement with Hale and Associates which expired on 7/1.

Council will need to offer the following amendment:

**AMENDMENT: Extend the 2020/2022 contract with Hale and Associates for a 1 year term in the amount of \$36,000.**