



## Agenda Statement

**File #:** RES 22-0035 **Version:** 1  
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**File created:** 5/10/2022 **In control:** City Council  
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**Title:** #22-35 - Amending the 2022 City Budget by Recognizing \$55,100 of Additional Revenues from Providence Valdez Medical Center for the Valdez Childcare Needs Assessment, and Appropriating Expenditures for the Same

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution 2022 Providence Valdez, 2. Professional Services Agreement Stellar Group deliverables

Date	Ver.	Action By	Action	Result
5/17/2022	1	City Council	approved	Pass

### **ITEM TITLE:**

#22-35 - Amending the 2022 City Budget by Recognizing \$55,100 of Additional Revenues from Providence Valdez Medical Center for the Valdez Childcare Needs Assessment, and Appropriating Expenditures for the Same

**SUBMITTED BY:** Jordan Nelson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$55,100

Unencumbered Balance: \$55,100

Funding Source: Providence Valdez Medical Center (PVMC) Fund

### **RECOMMENDATION:**

Approve

### **SUMMARY STATEMENT:**

- Pursuant to Comprehensive Plan Priority 5.1.C: "Continue to assess and fund community service organization annual funding based on allocation of available grant funding."
- Valdez Childcare Needs Assessment: \$55,100
  - Funding comes from PVMC Fund, largely from accumulated profits
    - PVMC Fund: \$54,600

- All Alaska Pediatric Partnership: \$500
- Authorization for a cash transfer from PVMC to City of Valdez, as City personnel will manage the contract
- Providence Budget is managed separately, this reflects an amendment to the approved 2022 Providence Budget, reviewed and approved by Providence Valdez Director and City Manager
- City of Valdez PVMC Fund currently has \$8.6MM available reserve funds in excess of the minimum set forth in the Providence Management and Operating Agreement