



Agenda Statement

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Title: Discussion Item: Return on Investment Analysis of New Valdez Commercial Harbor Fueling Facility
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Attachments: 1. DRAFT Return on Investment Analysis of a New Valdez Fuel Dock, 2. Dynamic ROI Valdez Tool Feb 1

Date	Ver.	Action By	Action	Result
3/2/2021	1	City Council	received and filed	

ITEM TITLE:

Discussion Item: Return on Investment Analysis of New Valdez Commercial Harbor Fueling Facility

SUBMITTED BY: Jeremy Talbott. Ports & Harbors Director

FISCAL NOTES:

Expenditure Required: N/A
Unencumbered Balance: N/A
Funding Source: N/A

RECOMMENDATION:

Discussion Item Only

SUMMARY STATEMENT:

During the 2020 capital projects, approval and budgeting process the City Council approved funding for a feasibility study on a potential fueling facility in the Commercial Boat Harbor.

In November 2020, City staff selected Rain Coast Data through a professional service agreement in the amount of \$31,550.00 to produce the attached draft document.

Meilani Schijvens from Rain Coast Data assembled and lead a team of several industry professionals who have an in-depth knowledge of Valdez, waterfront construction and community planning.

The team analyzed three potential fuel dock owner and operating scenarios:

- Privately constructed fuel dock facility with negotiated property and tideland leases from the City of Valdez;

- A public Private Partnership with the City of Valdez constructing the facility and leasing out the operations to a private partner; and,
- A facility operated and constructed by the City of Valdez.

This document is intended to be used as a tool to assist city administration and elected officials to determine if they wish to design, construct, and manage a potential fueling facility in the Commercial Harbor.

Meilani Schijvens will be available telephonically to field questions and take comments during the discussion.