



Agenda Statement

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On agenda: 6/19/2020 **Final action:** 6/19/2020

Title: Small Business Grant Program

Sponsors:

Indexes:

Code sections:

Attachments: 1. Grants program presentation_, 2. Federal State Small Business Programs

Date	Ver.	Action By	Action	Result
6/19/2020	1	Economic Recovery Task Force	received and filed	

ITEM TITLE:

Small Business Grant Program

SUBMITTED BY: Mark Detter, City Manager

FISCAL NOTES:

Expenditure Required: N/A

Unencumbered Balance: N/A

Funding Source: N/A

RECOMMENDATION:

Receive and File

SUMMARY STATEMENT:

A small business grant program should be considered for businesses in need of a small cash grant to help with operations over the summer. The City provided 350K for businesses and non-profits with the COVID-19 assistance program funded through the Permanent Fund Distribution. The City Council will need to approve further funding.