



## Agenda Statement

**File #:** 19-0501 **Version:** 1  
**Type:** New Business **Status:** Passed  
**File created:** 11/21/2019 **In control:** City Council  
**On agenda:** 12/3/2019 **Final action:** 12/3/2019  
**Title:** Approval of Providence Valdez Medical Center 2020 Budget  
**Sponsors:** City Council  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 2020 PVMC Budgets

Date	Ver.	Action By	Action	Result
12/3/2019	1	City Council	approved	Pass

### **ITEM TITLE:**

Approval of Providence Valdez Medical Center annual (2020) Budget

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$16.05MM

Unencumbered Balance: n/a

Funding Source: PVMC Revenues; not on City's Books

### **RECOMMENDATION:**

Review for formal adoption

### **SUMMARY STATEMENT:**

- This is the annual Providence Valdez Medical Center budget for formal Council approval, per operating agreement with Providence Healthcare
- The proposed 2020 budget reflects:
  - \$16.05MM medical center expenses
  - \$1.05MM counselling center expenses
  - \$1.26 capital equipment expenses
- Capital projects requests will be forwarded to City staff in February, pursuant to our revised project-budgeting process.
- Jeremy O'Neil and Lindsie King will present budget information to Council

PDF Attachment: 2020 PVMC Budgets