



## Agenda Statement

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**File #:** RES 19-0060 **Version:** 1  
**Type:** Resolution **Status:** Passed  
**File created:** 11/27/2019 **In control:** City Council  
**On agenda:** 12/3/2019 **Final action:** 12/3/2019  
**Title:** #19-60 - Adopting the 2020 Budget for the City of Valdez, and Appropriating Monies for that Budget  
**Sponsors:** City Council  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. #19-60 - Adopting the FY20 City Budget, 2. Attachment A - 2020 Budget for Adoption

Date	Ver.	Action By	Action	Result
12/3/2019	1	City Council	approved	Pass

### **ITEM TITLE:**

#19-60 - Adopting the 2020 Budget for the City of Valdez, and Appropriating Monies for that Budget

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$58,963,607

Unencumbered Balance: \$58,963,607

Funding Source: \$56,404,914 estimated 2020 Revenues; \$2,558,693 in Unassigned Fund Balance

### **RECOMMENDATION:**

Approve

### **SUMMARY STATEMENT:**

- This resolution formally adopts the 2020 operating budget
- Staff anticipates having the final 2020 operating budget document posted and distributed by end of December.
- Next budgeting task is for capital projects, carry-forward funds from 2019, and various cleanup/repurposing, which will take place in Feb/March, and will be formalized as a budget revision resolution.