

# Agenda Statement

File #:	RES	S 19-0057	Version: 1				
Туре:	Res	olution		Status:	Passed		
File created:	11/2	26/2019		In control:	City Council		
On agenda:	12/3	8/2019		Final action:	12/3/2019		
Title:		#19-57 - Amending the 2019 City Budget by Accepting Unbudgeted Port Department Revenues Totaling \$250,000 and Appropriating \$57,000 to Port Electricity Expense					
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. Resolution #19-XX - Port Electricity						
Date	Ver.	Action By		Act	ion	Result	
12/3/2019	1	City Cou	ncil	app	proved	Pass	
ITEM TITLE:							

#19-57 - Amending the 2019 City Budget by Accepting Unbudgeted Port Department Revenues Totaling \$250,000 and Appropriating \$57,000 to Port Electricity Expense SUBMITTED BY: Jenessa Ables, Port Operations Manager

## FISCAL NOTES:

Expenditure Required: \$57,000 Unencumbered Balance: \$250,000 Funding Source: Port VCT Parking with Electric (Revenue): 401-0000-36360

## **RECOMMENDATION:**

Approve resolution amending the 2019 City budget by accepting unbudgeted Port Department revenues totaling \$250,000 and appropriating \$57,000 of this amount to Port Electricity expense account.

## SUMMARY STATEMENT:

- Use of refrigerated containers at the Valdez Container Terminal exceeded nearly three times • the historic average during September and October of 2019.
- This increase was unanticipated in the original 2019 adopted budget and electricity costs are • over-budget as a result.
- There is an offsetting increase in Port revenues, which reflects a pass-through of this cost to • Port customers.
- The increased Port revenue is used to fund the increased Port electricity expense. •

• Finance has reviewed this resolution.