



Agenda Statement

File #: 19-0409 **Version:** 1
Type: New Business **Status:** Passed
File created: 9/23/2019 **In control:** City Council
On agenda: 10/1/2019 **Final action:** 10/1/2019
Title: Approval of Contract Award to Appraisal Company of Alaska LLC for Real Property Appraisal Services
Sponsors: City Council
Indexes:
Code sections:
Attachments: 1. Appraisal Alaska PSA 2019-09.20.D01docx

Date	Ver.	Action By	Action	Result
10/1/2019	1	City Council	approved	Pass

ITEM TITLE:

Approval of Contract with Appraisal Company of Alaska LLC for real property appraisal services.

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$60,000 annually; \$180,000 over three years

Unencumbered Balance: \$70,000 (pending adoption of 2020 budget)

Funding Source: Finance Department / Contractual Services; 001.5200.43400

RECOMMENDATION:

approve

SUMMARY STATEMENT:

- The attached contract reflects a three-year engagement with Appraisal Company of Alaska, LLC, for real property assessment (excluding properties assessed by the State of Alaska pursuant to AS 43.56)
- This contract is the result of a published RFP which concluded in early September. Appraisal Company of Alaska was the only respondent.
- The contract reflects annual NTE costs of \$60,000, and contains the option for two one-year extensions. This fee is \$2,000 lower per year than the City's previous contract with this contractor.
- There are two scopes of work that do not fall under this contract, which staff will pursue separately with this contractor:

- Replacement cost analysis of all city-owned properties (estimated \$7,500 in 2020)
- Implementation of mass appraisal records system, digitizing all data for the entire tax roll (estimated \$34,000 in 2020, plus software licensing/support fees)
- Legal team has drafted and reviewed this contract, and it is approved as to form.