



## Agenda Statement

**File #:** 19-0361 **Version:** 1  
**Type:** Work Session Item **Status:** Filed  
**File created:** 8/29/2019 **In control:** City Council  
**On agenda:** 9/3/2019 **Final action:** 9/3/2019  
**Title:** History and Purpose of Permanent Fund  
**Sponsors:** City Council  
**Indexes:**  
**Code sections:**

**Attachments:** 1. Permanent Fund - History and Purpose, 2. Standish Presentation, 3. Callan Presentation

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council	received and filed	

### **ITEM TITLE:**

History and Purpose of Permanent Fund

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

### **RECOMMENDATION:**

Receive and file

### **SUMMARY STATEMENT:**

- Three slideshows:
  - Permanent Fund History, Purpose, Projections - Brian Carlson
  - Standish Global Fixed Income Fund - William Cook, BNY-Mellon
  - Market Update and Q&A - Alex Browning, Callan LLC