



## Agenda Statement

**File #:** RES 19-0043 **Version:** 1  
**Type:** Resolution **Status:** Passed  
**File created:** 8/27/2019 **In control:** City Council  
**On agenda:** 9/3/2019 **Final action:** 9/3/2019  
**Title:** #19-43 - Amending the 2019 Budget by Accepting Unbudgeted Revenues of \$19,425.08, and Transferring Same to Reserve Fund to Establish the Police Scholarship Account  
**Sponsors:** City Council  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Resolution 2019 Budget Police Forfeiture and Scholarship

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council	approved	Pass

### **ITEM TITLE:**

#19-43 - Amending the 2019 Budget by Accepting Unbudgeted Revenues of \$19,425.08 and Transferring Same to Reserve Fund to Establish the Police Scholarship Account

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$19,425.08

Unencumbered Balance: \$19,425.08

Funding Source: Police Forfeiture Revenue, 001.0000.34217

### **RECOMMENDATION:**

Approve

### **SUMMARY STATEMENT:**

- This resolution accepts \$19K in unbudgeted police forfeiture revenues, which have accumulated over several years.
- Staff proposes the establishment of a reserve account to hold any future forfeited funds, and for continued funding of the existing police scholarship program.
- Police Chief will be present to field questions about the source of funds and the scholarship program.
- Attachment: 2019 Budget Police Forfeiture and Scholarship