

# City of Valdez

## Agenda Statement

**File #:** RES 19-0036 **Version**: 1

Type:ResolutionStatus:PassedFile created:7/31/2019In control:City CouncilOn agenda:8/6/2019Final action:8/6/2019

Title: #19-36 - Amending the 2019 City Budget by Transferring \$16,000,000 from Unencumbered General

Fund Balance to New Fire Station Project

Sponsors: City Council

Indexes:

Code sections:

Attachments: 1. Budget Resolution New Fire Station \$16MM

Date	Ver.	Action By	Action	Result
8/6/2019	1	City Council	approved	Pass

### **ITEM TITLE:**

#19-36 - Amending the 2019 City Budget by Transferring \$16,000,000 from Unencumbered General Fund Balance to New Fire Station Project

**SUBMITTED BY:** Brian Carlson, Finance Director

#### **FISCAL NOTES:**

Expenditure Required: \$16MM Unencumbered Balance: \$70MM

Funding Source: Unencumbered General Fund Balance

#### **RECOMMENDATION:**

Approve, pending project approval

#### **SUMMARY STATEMENT:**

This Resolution provides funding for construction of the New Fire Station project, pending Council direction.