

# City of Valdez

212 Chenega Ave. Valdez, AK 99686

## Agenda Statement

File #: RES 19-0034 Version: 1

Type: Unfinished Business Status: Failed

File created: 7/9/2019 In control: City Council

On agenda: 8/6/2019 Final action:

Title: #19-34 - Amending the 2019 City Budget by Transferring \$275,000 of Unencumbered Project Funds

from the Kelsey Dock Parks Storage Project to the Kelsey Dock Yellow Building Project

(POSTPONED FROM JULY 16, 2019 REGULAR MEETING)

Sponsors: City Council

Indexes:

Code sections:

Attachments: 1. Resolution 2019 Budget Kelsey Dock Yellow Building

Date	Ver.	Action By	Action	Result
8/6/2019	1	City Council	approved	Fail
7/16/2019	1	City Council	postponed (time specific)	Pass

#### **ITEM TITLE:**

#19-34 - Amending the 2019 City Budget by Transferring \$275,000 of Unencumbered Project Funds from the Kelsey Dock Parks Storage Project to the Kelsey Dock Yellow Building Project. Postponed from Regular Meeting of July 16, 2019.

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$275,000 Unencumbered Balance: \$5 million

Funding Source: 310-9513.58000, Kelsey Dock Parks Storage project

#### **RECOMMENDATION:**

Approve the resolution to transfer funding.

#### **SUMMARY STATEMENT:**

This resolution funds the related project/contract item under new business.