



Agenda Statement

File #: RES 19-0011 **Version:** 1
Type: Resolution **Status:** Passed
File created: 3/5/2019 **In control:** City Council
On agenda: 3/19/2019 **Final action:** 3/19/2019
Title: #19-11 - Providing for the Submission to the Qualified Voters of the City of Valdez, Alaska the Question of Incurring General Obligation Bonded Indebtedness in an Amount Not to Exceed \$16,000,000 for the Design and Construction of a New Fire Station, Together with all Necessary Appurtenances, Equipment and Facilities in Connection Therewith, and the Relocation and Repurposing of Facilities which are Pre-existing at the New Fire Station Site
Sponsors: City Council

Indexes:

Code sections:

Attachments: 1. Resolution Bonding Authorization

Date	Ver.	Action By	Action	Result
3/19/2019	1	City Council	approved	Pass

ITEM TITLE:

#19-11 - Providing for the submission to the qualified voters of the City of Valdez, Alaska the question of incurring general obligation bonded indebtedness in an amount not to exceed \$16,000,000 for the design and construction of a new fire station, together with all necessary appurtenances, equipment and facilities in connection therewith, and the relocation and repurposing of facilities which are pre-existing at the new fire station site.

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: n/a
Unencumbered Balance: n/a
Funding Source: n/a

RECOMMENDATION:

Approve Resolution authorizing May 7th ballot measure

SUMMARY STATEMENT:

- This resolution authorizes the inclusion of a bonded indebtedness ballot measure on the May 7, 2019 General Municipal Election ballot.
- The resolution reflects 50% project design estimates and council direction from the March 7th meeting regarding other outstanding questions identified by staff.
- The Resolution has been reviewed by City Clerk, Bond Counsel, and City Attorney prior to

publication.