



## Agenda Statement

**File #:** RES 19-0006 **Version:** 1  
**Type:** Resolution **Status:** Passed  
**File created:** 1/28/2019 **In control:** City Council  
**On agenda:** 2/5/2019 **Final action:** 2/5/2019  
**Title:** #19-06 - Amending the 2019 City Budget by Transferring \$105,000 from Unencumbered Port Fund Balance to Port Department for Dock Load Capacity Study, and Transferring \$396,670 from Harbor Maintenance Reserve to Harbor Department for Waterfront Master Plan Costs  
**Sponsors:** City Council  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Budget Resolution 2019 Ports and Harbor

Date	Ver.	Action By	Action	Result
2/5/2019	1	City Council	approved	Pass

### **ITEM TITLE:**

#19-06 - Amending the 2019 City Budget by Transferring \$105,000 from Unencumbered Port Fund balance to Port Department for Dock Load Capacity Study, and Transferring \$396,670 from Harbor Maintenance Reserve to Harbor Department for Waterfront Master Plan Costs

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$105,000 Port, \$396,670 Harbor  
Unencumbered Balance: \$1.5MM Port Fund Balance, \$6.5MM Reserve/Harbor Maintenance  
Funding Source: Port Fund Balance, Reserve Fund/Harbor Maint and Replacement

### **RECOMMENDATION:**

Approve resolution amending 2019 Budget

### **SUMMARY STATEMENT:**

This item establishes funding for two items that appear elsewhere on the February 5<sup>th</sup> agenda. Explanations of the items themselves can be found in the respective agenda statements.

### **Dock Load Capacity Study**

- Proposed funding source is unencumbered Port Fund balance of approximately \$1.5MM
- Staff does not propose directly replenishing this fund balance until citywide fund balance

policies are revised.

- Staff will address appropriate fund balance levels and policies with Council during 2019, beginning on the Feb 19<sup>th</sup> Council meeting, and will draft revised policies following Council direction.

## Waterfront Master Plan

- Proposed funding source is Reserve Fund / Harbor Maintenance and Replacement. Balance is approximately \$6.5MM
- This account has been funded with approximately \$500K annually for over ten years, and is earmarked for ongoing maintenance and replacement needs. **This account is not used for new harbor construction.**
- Staff proposes using this source of funds as the funds are readily available, and the Plan deliverables will help to clarify future needs and new or revised future harbor-related outlays.
- Staff proposes revisiting how the harbor maintenance reserve is funded, so as to align future budget appropriations with a thoroughly detailed and quantified schedule of maintenance needs. This scheduling is underway and should be largely completed during 2019, and will drive appropriate policies and targets.