



Agenda Statement

File #: RES 18-0043 **Version:** 1
Type: Resolution **Status:** Passed
File created: 11/29/2018 **In control:** City Council
On agenda: 12/4/2018 **Final action:** 12/4/2018
Title: #18-43 - Adopting the 2019 Budget for the City of Valdez and Appropriating Monies for that Budget
Sponsors: City Council
Indexes:
Code sections:
Attachments: 1. Resolution Adopting 2019 Budget, 2. 2019 Budget - Public Hearing Ledgers

Date	Ver.	Action By	Action	Result
12/4/2018	1	City Council	approved	Pass

ITEM TITLE:

#18-43 - Adopting the 2019 Budget for the City of Valdez and Appropriating Monies for that Budget

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: n/a
Unencumbered Balance: n/a
Funding Source: n/a

RECOMMENDATION:

Approve Resolution Adopting City of Valdez 2019 Budget

SUMMARY STATEMENT:

- The attached Resolution formalizes the 2019 appropriations. It reflects the following figures:
 - Expenses: \$55,101,266
 - Revenues: \$54,551,110
 - Transfers: \$13,465,748
- The proposed budget also reflects the following personnel changes:
 - Addition of four authorized FTEs
 - 2.5% Citywide COLA
- Following adoption, staff will incorporate departmental summaries and work plans and City

Manager Budget Memo into a final document for publication.

Attachments: *Resolution Adopting the 2019 City of Valdez Budget*
 2019 Budget - Public Hearing Ledgers