



## Agenda Statement

---

**File #:** 18-0382      **Version:** 1

**Type:** New Business      **Status:** Passed

**File created:** 10/30/2018      **In control:** City Council

**On agenda:** 11/7/2018      **Final action:** 11/7/2018

**Title:** Approval of Providence Valdez Medical Center Annual Budget

**Sponsors:** City Council

**Indexes:**

**Code sections:**

**Attachments:** 1. PVMC Slides Presentation, 2. HAC budget report 10.9.18, 3. Providence Management Operating Agreement

Date	Ver.	Action By	Action	Result
11/7/2018	1	City Council	approved	Pass

### **ITEM TITLE:**

Approval of Providence Valdez Medical Center Annual Budget

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: \$15.2MM

Unencumbered Balance: n/a

Funding Source: PVMC Revenues; not on City's Books

### **RECOMMENDATION:**

Review for formal adoption

### **SUMMARY STATEMENT:**

- This is the annual Providence Valdez Medical Center budget for formal Council approval, per operating agreement with Providence Healthcare
- The request includes a number of capital equipment purchases
- Capital projects requests will be forwarded to City staff in February, pursuant to our revised project-budgeting process.
- Jeremy O'Neil and Lindsie King will present budget information to Council

PDF Attachments: PVMS Slides Presentation

HAC Budget Report

Providence Management Operating Agreement