



Agenda Statement

File #: RES 18-0005 **Version:** 1
Type: Resolution **Status:** Passed
File created: 1/30/2018 **In control:** City Council
On agenda: 2/6/2018 **Final action:** 2/6/2018
Title: #18-05 - Amending the 2018 City Budget by Reducing Appropriations to Kelsey Dock Phase II by \$1,500,000, and Transferring \$1,450,000 to Airport HVAC Upgrades and \$50,000 to Building Maintenance Overhead Door Upgrades
Sponsors: City Council
Indexes:
Code sections:
Attachments: 1. Budget Resolution Kelsey Dock Phases.pdf

Date	Ver.	Action By	Action	Result
2/6/2018	1	City Council	approved	Pass

ITEM TITLE:

#18-05 - Amending the 2018 City Budget by Reducing Appropriations to Kelsey Dock Phase II by \$1,500,000, and Transferring \$1,450,000 to Airport HVAC Upgrades and \$50,000 to Building Maintenance Overhead Door Upgrades

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$1.5MM
Unencumbered Balance: \$2.7MM
Funding Source: Kelsey Dock Phase II: 312 6400 58200

RECOMMENDATION:

Approve Resolution #18-05 amending the 2018 City Budget by reducing appropriations to Kelsey Dock Phase II by \$1,500,000, and transferring \$1,450,000 to Airport HVAC Upgrades and \$50,000 to Building Maintenance Overhead Door Upgrades.

SUMMARY STATEMENT:

- This Budget Resolution pertains to the ECI Contract under New Business on this agenda.
- Following the Kelsey Dock Uplands design workshop in 2017, staff proposed \$2.7MM of Capital Project Funding in the 2018 Budget to allow for completion of multiple project phases.
- This funding was approved with the adopted budget, and resides in *Kelsey Dock Phase II: 312 6400 58200*

- To facilitate more specific bookkeeping and efficient contracting, staff proposes further subdividing these funds as follows:
 - Airport HVAC Upgrades: 350 0310 55000, activity 1801: \$1,450,000
 - Building Maintenance OH Door Upgrades: 350 0310 55000, activity 1802: \$50,000