



## Agenda Statement

**File #:** 17-0499 **Version:** 1  
**Type:** Work Session Item **Status:** Filed  
**File created:** 10/9/2017 **In control:** City Council  
**On agenda:** 10/11/2017 **Final action:** 10/11/2017  
**Title:** Council Consensus: Debt Service Fund  
**Sponsors:** City Council  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Debt Service Detail.pdf

Date	Ver.	Action By	Action	Result
10/11/2017	1	City Council	received and filed	

### **ITEM TITLE:**

Council Consensus: Debt Service Fund

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: N/A  
Unencumbered Balance: N/A  
Funding Source: N/A

### **RECOMMENDATION:**

Provide consensus for final budget figures

### **SUMMARY STATEMENT:**

- Fund reflects debt service schedules, state reimbursements, and interest income on invested fund balance of \$9MM
- 2018 debt service payments are reduced reflecting defeasance of 2012 GO Middle School issue
- State reimbursement revenues continue while defeasance is in effect
- Attachment: Debt Service Detail