



## Agenda Statement

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**File #:** 17-0497      **Version:** 1

**Type:** Work Session Item      **Status:** Filed

**File created:** 10/8/2017      **In control:** City Council

**On agenda:** 10/11/2017      **Final action:** 10/11/2017

**Title:** Council Consensus: Major Equipment Reserve

**Sponsors:** City Council

**Indexes:**

**Code sections:**

**Attachments:** 1. MajorEquipment.Packet.pdf, 2. Major Equipment Schedule.pdf

Date	Ver.	Action By	Action	Result
10/11/2017	1	City Council	received and filed	

### **ITEM TITLE:**

Council Consensus: Major Equipment Reserve

**SUBMITTED BY:** Rob Comstock, Public Works Director

### **FISCAL NOTES:**

Expenditure Required: N/A  
Unencumbered Balance: N/A  
Funding Source: N/A

### **RECOMMENDATION:**

Provide consensus for final budget figures

### **SUMMARY STATEMENT:**

- Managed by Public Works Dept
- For equipment purchases exceeding \$10K
- Budgeted by ten-year future average, plus inflation, to stabilize budget impact
- 2018 Budget = \$2.2MM
- 2018 Purchases = \$1.72MM
  - \$1.1MM scheduled replacements

- \$636K newly scheduled items
- Attachments:
  - Major Equipment Packet (1 pg)
  - Major Equipment Schedule (9 pgs)