



Agenda Statement

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Title: Authorization to Reimburse Valdez Schools for Purchase of Security Cameras in the Amount of \$257,422

Sponsors:

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Attachments: 1. Invoices and Checks - Cameras.pdf

Date	Ver.	Action By	Action	Result
9/19/2017	1	City Council		

ITEM TITLE:

Authorization to Reimburse Valdez Schools for Purchase of Security Cameras in the Amount of \$257,422

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$257,422

Unencumbered Balance: \$257,422

Funding Source: 350.9591.58000, Capital Projects Reserve / School Cameras

RECOMMENDATION:

Approve authorization to reimburse Valdez Schools for purchase of security cameras in the amount of \$257,422

SUMMARY STATEMENT:

This agenda item reflects the formal approval needed from Council for disbursements in excess of \$40,000. The timeline of this item is as follows:

- November, 2016: Discussion among staff, School, and Council, and tentative agreement to incorporate into the 2017 City Budget via budget revision
- August, 2017: Finance Staff reviews related invoices and proof of School payment, prepares budget resolution

- September 5, 2017: Council approval of 2017 Budget revision, which includes \$257K allocated to Capital Projects Reserve for school cameras
- **September 19, 2017:** Explicit Council approval of school camera disbursement (over \$40K)
- September 22, 2017: Accounts Payable disbursement to Valdez Schools

Attachments: *Invoices and Checks - Cameras.pdf*