



Agenda Statement

File #: RES 17-0029 **Version:** 1
Type: Resolution **Status:** Passed
File created: 7/11/2017 **In control:** City Council
On agenda: 7/18/2017 **Final action:** 7/18/2017
Title: #17-29 - Amending the 2017 City Budget by Transferring \$131,987 from Project Planning Reserve to Master Planning Reserve
Sponsors: City Council
Indexes:
Code sections:
Attachments: 1. Budget Resolution - Master Planning.pdf

Date	Ver.	Action By	Action	Result
7/18/2017	1	City Council	approved	Pass

ITEM TITLE:

#17:

Resolution No. 17-29 - Amending the 2017 City budget by transferring \$131,987 from project planning reserve to master planning reserve to fund the council-approved contract with kimley horn and associates

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$131,987

Unencumbered Balance: \$2,408,000

Funding Source: Project Planning Reserve, 350.0319.58000.

RECOMMENDATION:

approve

SUMMARY STATEMENT:

This resolution funds the shortfall between the Kimley Horn contract amount of \$950,000, approved on July 5th, and the funds available in the "Master Planning" line item.

This line item received an appropriation of \$654,134 in the 2017 budget, bringing the unencumbered total to \$818,313, while the contractor and the City were negotiating contract scope and fees. Those negotiations recently concluded with the aforementioned contract.

Correct administrative procedure would have been to fully fund this expense line on or before the meeting when the underlying contract was approved. Finance staff will increase its scrutiny of

agenda items from all departments with any financial and/or budgetary component to ensure procedural compliance and to improve financial controls.