212 Chenega Ave.

Valdez, AK 99686



City of Valdez

Agenda Statement

File #: 17-0323 **Version**: 1

Type: Report Status: Filed

File created: 6/12/2017 In control: City Council
On agenda: 6/20/2017 Final action: 6/20/2017

Title: Report: Supplemental Tax Roll

Sponsors: City Council

Indexes:

Code sections:

Attachments: 1. 2017 Valdez DOC certification.pdf

Date Ver. Action By Action Result

6/20/2017 1 City Council

ITEM TITLE:

Report: Supplemental Tax Roll

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: n/a

Unencumbered Balance: Click here to enter text.

Funding Source: Click here to enter text.

RECOMMENDATION:

Receive and file.

SUMMARY STATEMENT:

When presenting the Resolution setting the 2017 mill levy, staff alluded to a follow-up resolution to capture needed changes identified by Finance staff and the Assessor, thinking that the changes might be of a material amount. The changes impacted seven properties.

Council's role is to establish the mill rate, and not to certify the tax roll. However, staff had mentioned this housekeeping item for the sake of ensuring that the figures in the certified tax roll would correspond exactly to the mill-levy resolution.

Upon review, the net change to the tax roll is a reduction of \$15,940 of taxable value. As this is an immaterial amount relative to a \$2B total tax roll, and as the underlying changes are captured in their respective property records and certified by the Assessor (see attachment), no action is required from Council.

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