

City of Valdez

Agenda Statement

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Title: Summary and Timeline of Property Tax Foreclosure Process

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Indexes:

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Attachments: 1. Tax Foreclosure Process and Timeline.pdf

Date Ver. Action By Action Result

10/4/2016 1 City Council

ITEM TITLE:

Summary and Timeline of Property Tax Foreclosure Process

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: N/A Unencumbered Balance: N/A

Funding Source: N/A

RECOMMENDATION:

Receive and file.

SUMMARY STATEMENT:

The attachment reflects staff's proposed timeline for initiating the tax foreclosure process for all delinquent property taxes as of 12/31/2015. This process has not been undertaken since 2012.

Though this process has historically been initiated in January, staff proposes initiating this process annually in the fall, as it entails the least conflict with other ongoing obligations of the property tax staff.